

Message Text

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PAGE 01 STATE 216102
ORIGIN EB-08

INFO OCT-01 ISO-00 /009 R

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R 242237Z AUG 78

FM SECSTATE WASHDC

INFO AMEMBASSY LONDON 9248

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FOLLOWING REPEAT BOGOTA 8041 ACTION SECSTATE INFO BRASILIA
MEXICO CARACAS ABIDJAN SANTO DOMINGO GUATEMALA
SAN SALVADOR TEGUCIGALPA MANAGUA SAN JOSE PANAMA
RIO DE JANEIRO SAO PAULO 24 AUG 78.

QUOTE: LIMITED OFFICIAL USE BOGOTA 8041

E.O. 11652: N/A

TAGS: ETRD, EAGR, CO

SUBJ: COFFEE PRODUCERS MEETING IN BOGOTA

REF: BOGOTA 7890

1. FIRST DAY OF LATIN AMERICAN (PLUS IVORY COAST) COFFEE PRODUCERS SUMMIT MEETING ENDED WITH ANNOUNCEMENT THAT AGREEMENT REACHED ON COMMON POSITION TO BE PRESENTED AT SEPTEMBER LONDON MEETING. TEXT NOT SCHEDULED TO BE RELEASED UNTIL LATE ON AUGUST 23, BUT ALL PARTIES PUBLICALLY STATED THAT MAIN POINT IS PRODUCER POSITION THAT ICO SHOULD CREATE PRICE SUPPORT RANGE OF US \$1.80 TO US \$2.20 PER POUND. ACCORDING COLOMBIAN FINANCE MINISTER, THIS PRICE RANGE WOULD GUARANTEE ADEQUATE RETURN TO PRODUCERS, WOULD NOT REDUCE DEMAND, AND IS VIABLE PRICE FOR CONSUMERS.

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PAGE 02 STATE 216102

SEVERAL DELEGATES NOTED THAT THIS PRICE WOULD INSURE AGAINST WIDE PRICE FLUCTUATIONS IN WHICH BOTH PRICE EXTREMES HARM PRODUCERS.

2. ACCORDING BOGOTA PRESS, BRAZILIAN DELEGATE CALAZANS STATED THAT FREEZE WILL CAUSE LOSS OF 8 MILLION SACKS OUT OF EXPECTED CROP OF 24 MILLION SACKS. CALAZANS PLACED CURRENT BRAZILIAN STOCKS AT 200,000 SACKS AND STATED THAT BRAZIL WOULD MAKE 600,000 SACK

PURCHASE FROM AFRICA IN ORDER HELP MEET INTERNAL DEMAND THIS YEAR.

3. EMB OFFICERS WILL MEET WITH COLOMBIAN COFFEE FEDERATION
MANAGER, GOMEZ JARAMILLO AUG. 24 A.M. TO DISCUSS MEETING AND FINAL
AGREEMENT. WILL REPORT THAT INFORMATION AND GOMEZ REACTION TO KATZ
MEETING OFFER.
ASENCIO

UNQUOTE CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COFFEE, SUMMIT MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
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Handling Restrictions: n/a
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ISecure: 1
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Litigation History:
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